

Insured

Cetas Shipping and Logistics Ltd
39 Plexal, Here East, Queen Elizabeth Olympic Park, London E20 3BS

Policy Number

FDG022330704

Period

From 0000 on 20 June 2023 to 2400 on 19 June 2024
local time at the Insured's address as above

Schedule Number

01 - Renewal Schedule

Effective From

0000 on 20 June 2023
local time at the Insured's address as above

Business Description

Freight Forwarder

Broker

The Insurance Broker Limited
31 Chapel Hill, Longridge, Preston PR3 3JY
Tel: 01772 780380

Issued by and Enquiries to

NMU
Union, 2-10 Albert Square, Manchester M2 6LW
Tel: 0161 236 3380

on behalf of Munich Re Syndicate Ltd (457 at Lloyd's), pursuant to Binding Authority Agreement number B1097ABI231003 (all enquiries should be addressed to NMU)

In consideration of payment of the premium specified, we agree to indemnify you against liability, expense, loss, or damage incurred in connection with your insured operations, in the manner and to the extent provided for herein.

Signed this 16th day of June 2023



NMU is a trading name of Munich Re Specialty Insurance (UK) Ltd, registered in England: 01262636, Union, 2-10 Albert Square, Manchester, M2 6LW. Authorised and regulated by the Financial Conduct Authority (FRN 310539).

www.nmu.co.uk

Arrangement of Sections

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1 Applicable Conditions

NMU Forwarders Liability Wording LIA/POL/FWD/1/6/16, as attached to this schedule. (Further copies are available on request.)

Policy-specific clauses and conditions appear in this Schedule. Such clauses are additional to the appended NMU Wording or, in the case of those bearing the same title as any within the NMU Wording, replace them.

Where this Wording or any clause within it is modified by this Schedule, or in the event of any other inconsistency, then this Schedule shall prevail.

2 Insured Operations and Territorial Limits

Insured Operations	Territorial Limits
Freight Forwarding, including	Worldwide, excluding Afghanistan, Belarus, Cuba, Iran, Iraq, North Korea, Russian Federation, Sudan, Syria, Ukraine
• NVOCC	Insured
• Issuing FIATA bills of lading	Insured
• Issuing house bills of lading	Not Insured
• Issuing house air waybills	Not Insured
• Issuing CMR consignment notes	Not Insured

3 Approved Conveyances

ISM Code certified ocean-going vessels; chartered or scheduled aircraft; road vehicles suitable and fit for the carriage of any particular goods; UK and/or EU national or commercial railfreight network.

4 Coverage and Limits

The extent of coverage is governed by the policy wording, and this schedule and the policy wording shall be read together.

A Aggregate Limit

Notwithstanding any particular limits shown below, the maximum amount payable under this insurance (including any extensions or endorsements) for all losses arising out of any one event shall be GBP 500,000.

B Inner Limits

Where applicable, any inner limits are specified separately, at sub-section 5.

C Freight Forwarding Operations

Wording Section B	Freight Forwarding Conditions and Liabilities	Limitation per tonne		Limit any one event	Applicable excess
1	BIFA 2021	SDR 2,000		GBP 350,000	GBP 250
2	House Bills of Lading			Not Insured	
2	FIATA Bills of Lading	SDR 2,000		GBP 350,000	GBP 250
2	House Air Waybills			Not Insured	
2	CMR Consignment Notes			Not Insured	

D Property in Transit

Wording Section B	Property in Transit Conditions and Liabilities	Limitation per tonne	Limit any one vehicle	Limit any one event	Applicable excess
1	Statutory CMR (subcontracted)	SDR 8,333	GBP 350,000	GBP 350,000	GBP 250

E Other Cover

Wording Section B	Cover in respect of		Max any one period	Limit any one event	Applicable excess
3	Liability for Third Party Containers		GBP 25,000	GBP 25,000	GBP 250
4	Debris Removal (approved by Underwriters)		GBP 25,000	GBP 10,000	GBP 500
6	Errors and Omissions		GBP 100,000	GBP 100,000	GBP 500
7	General Average and Salvage Charges		GBP 25,000	GBP 25,000	nil
8	Defence Costs (approved by Underwriters)		GBP 250,000	GBP 250,000	nil
9	Third Party Property under Lien		GBP 50,000	GBP 35,000	GBP 250

F Own Goods and Equipment

Wording Section C	Own Goods and Equipment		Limit any one vehicle	Limit any one event	Applicable excess
1 (A)	Sheets and Ropes		GBP 5,000	GBP 10,000	GBP 100
1 (B)	Own Goods		GBP 2,500	GBP 2,500	GBP 100
2	Equipment		GBP 5,000	GBP 10,000	GBP 250
3	Drivers Personal Effects		GBP 500	GBP 500	GBP 25
4	General Average and Salvage Charges		GBP 10,000	GBP 10,000	nil

5 Inner Limits

A Liabilities

Wording Section B	Inner Limits in respect of	Limit any one event		Max any one period		Applicable excess	
1	Conditions Set Aside	GBP	250,000	GBP	250,000	GBP	250
1	Consequential Financial Losses	GBP	100,000	GBP	250,000	GBP	250
1	Theft-attractive Goods (see Section E1)	GBP	50,000	GBP	50,000	GBP	500

1 Premium

Subject to an in full non-refundable, non-adjustable premium payable at inception of GBP 5,668.00 plus Insurance Premium Tax if applicable.

The above premium has been calculated as per the Premium Basis below.

Underwriters reserve the right to charge additional premium should there be material changes to estimated charges, storage exposures, or limits.

A Insurance Premium Tax

Nil

2 Premium Basis

A Freight Forwarding Operations

Wording Section B	Freight Forwarding Conditions and Liabilities	Limitation per tonne	Estimated charges	Adjustment rate	IPT applies
1	BIFA 2021	SDR 2,000 GBP	18,972,000	Not Applicable	No
2	FIATA Bills of Lading	SDR 2,000 GBP	50,000	Not Applicable	No

B Property in Transit

Wording Section B	Property in Transit Conditions and Liabilities	Limitation per tonne	Estimated charges	Adjustment rate	IPT applies
1	Statutory CMR (subcontracted)	SDR 8,333 GBP	28,000	Not Applicable	No

C Other Cover

Wording Section B	Cover in respect of	Adjustment rate	IPT applies
3	Liability for Third Party Containers	Not Applicable	No
4	Debris Removal (approved by Underwriters)	Not Applicable	No
6	Errors and Omissions	Not Applicable	No
7	General Average and Salvage Charges	Not Applicable	No
8	Defence Costs (approved by Underwriters)	Not Applicable	No
9	Third Party Property under Lien	Not Applicable	No

D Own Goods and Equipment

Wording Section C	Own Goods and Equipment	Adjustment rate	IPT applies
1 (A)	Sheets and Ropes	Not Applicable	Yes
1 (B)	Own Goods	Not Applicable	Yes
2	Equipment	Not Applicable	Yes
3	Drivers Personal Effects	Not Applicable	Yes
4	General Average and Salvage Charges	Not Applicable	Yes

1 Marine Cyber Endorsement - LMA5403

MARINE CYBER ENDORSEMENT

1 Subject only to paragraph 3 below, in no case shall this insurance cover loss, damage, liability or expense directly or indirectly caused by or contributed to by or arising from the use or operation, as a means for inflicting harm, of any computer, computer system, computer software programme, malicious code, computer virus, computer process or any other electronic system.

2 Subject to the conditions, limitations and exclusions of the policy to which this clause attaches, the indemnity otherwise recoverable hereunder shall not be prejudiced by the use or operation of any computer, computer system, computer software programme, computer process or any other electronic system, if such use or operation is not as a means for inflicting harm.

3 Where this clause is endorsed on policies covering risks of war, civil war, revolution, rebellion, insurrection, or civil strife arising therefrom, or any hostile act by or against a belligerent power, or terrorism or any person acting from a political motive, paragraph 1 shall not operate to exclude losses (which would otherwise be covered) arising from the use of any computer, computer system or computer software programme or any other electronic system in the launch and/or guidance system and/or firing mechanism of any weapon or missile.

LMA5403

11 November 2019

2 Specified Excesses

Where a claim is subject to more than one EXCESS under different sections of this insurance, then the higher excess will apply.

Exclusions

3 Sanction Limitation and Exclusion – LMA3100 (amended)

This insurance does not provide cover and we shall not be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose us to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the United Kingdom, European Union or United States of America.

WE WILL NOT INDEMNIFY YOU:

4 Communicable Disease Exclusion

1. Notwithstanding any provision to the contrary within this insurance, this insurance does not insure any loss, damage, liability, claim, cost or expense of whatsoever nature caused by, contributed to by, resulting from, arising out of, or in connection with a Communicable Disease or the fear or threat (whether actual or perceived) of a Communicable Disease regardless of any cause or event contributing concurrently or in any other sequence thereto.

2. As used herein, a Communicable Disease means any disease which can be transmitted by means of any substance or agent from any organism to another organism where;

2.1. the substance or agent includes, but is not limited to, a virus, bacterium, parasite or other organism or any variation thereof, whether deemed living or not, and

2.2. the method of transmission, whether direct or indirect, includes but is not limited to, airbourne transmission, bodily fluid transmission from or to any surface or object, solid, liquid or gas or between organisms, and

2.3. the disease, substance or agent can cause or threaten bodily injury, illness, damage to human health, human welfare or property.